

1. What was announced?

- a. After reviewing a wide range of options related to the Company's financial position, LINN and its subsidiaries announced that they entered into a restructuring support agreement with its first-lien lenders and filed voluntary petitions for restructuring under Chapter 11 of the U.S. Bankruptcy Code.
- b. We believe that these steps will provide us the financial flexibility to successfully manage in the current commodity price environment and provide a platform for future growth.

2. What is Chapter 11?

- a. Chapter 11 is the section of the U.S. Bankruptcy Code that allows companies to implement financial restructurings through a court-supervised proceeding while continuing to operate their businesses.

3. Does this mean that LINN is going out of business?

- a. No. We expect to continue to operate our assets in the normal course throughout the court-supervised financial restructuring process.
- b. It is important to understand that the agreement with certain of our first-lien lenders - and the planned court-supervised process - will enable LINN to restructure our balance sheet while continuing our operations in the normal course.
- c. We fully expect to meet our business obligations in the normal course.
- d. The agreement we have reached will allow us to use our existing cash on hand and funds generated from ongoing operations, which we believe will provide sufficient liquidity to support the business during the financial restructuring process.

4. Does LINN have sufficient liquidity to meet its business obligations?

- a. The agreement we have reached will allow us to use our existing cash on hand and funds generated from ongoing operations, which we believe will provide sufficient liquidity to support the business during the financial restructuring process.

5. Why did LINN take this action?

- a. We believe that these steps will provide us the financial flexibility to successfully manage in the current commodity price environment and provide a platform for future growth.

6. How long will the Chapter 11 process take?

- a. It is too early to say how long this process will last.
- b. Recognizing that the pace of a court-supervised process is not within our control, we have entered into an agreement with more than two-thirds of our first-lien lenders and we are working proactively with our other creditors to facilitate an outcome as expeditiously as possible.

- c. Overall, we intend to move through this court-supervised process as quickly and efficiently as possible.

7. Which LINN subsidiaries filed for Chapter 11? Will any LINN subsidiaries be going out of business?

- a. Our claims agent has set up a website that includes court documents and other information on the Bankruptcy Court process at <https://cases.primeclerk.com/linn>.

8. How will this announcement affect my relationship with LINN?

- a. LINN is continuing to operate its business in the ordinary course.
- b. Throughout this process you should continue to deal with your regular LINN representative.
- c. We intend to pay suppliers in full for all goods and services received on or after May 12, 2016.

9. Is LINN paying invoices according to its usual terms?

- a. We intend to pay suppliers and vendors in full for goods and services provided on or after the filing date.

10. Will vendors be paid for goods and services provided after May 12, 2016?

- a. Yes. We intend to pay suppliers in full for all goods and services received on or after May 12, 2016.
- b. Invoices for goods and services provided after the filing date should be submitted through the typical accounts payable channels and payments will be processed in accordance with contract terms, if applicable.
- c. We deeply value the relationship that we have developed with our suppliers and we intend to work closely with you throughout this process and in the future.

11. Will vendors be paid for goods and services provided on or before the May 11, 2016 filing date?

- a. Under U.S. bankruptcy law, unpaid debts for goods and services provided to LINN prior to the filing date of May 11, 2016, also known as “pre-petition claims,” generally cannot be paid. Because the company filed at the end of the day on May 11, it is likely that expenses that arose on May 11 may be treated as “pre-petition claims.” For that reason, the company will treat those as pre-petition claims but may be able to pay certain of these claims through the first day relief granted by the Court.
- b. Any claims will be addressed as part of the Bankruptcy Court process moving forward. If you believe you have a pre-petition claim or an administrative claim for goods and services provided to LINN, you may need to file a proof of claim with the Bankruptcy Court to be eligible for payment on your claim. Information about the claims process will be made available at a later date.

12. Will LINN continue to order goods and services from its suppliers?

- a. Yes. We expect to continue to operate our assets in the normal course throughout the court-supervised financial restructuring process.

- b. Your cooperation and continued supply of goods and services will allow us to continue production seamlessly and help ensure a successful outcome.
- c. We value the important business relationship we have developed with your organization and we will continue to work closely with you throughout this process.

13. Why should I sell you goods and services now?

- a. We intend to pay suppliers and vendors in full for goods and services provided on or after the filing date.
- b. The Company expects to continue to operate our assets in the normal course and throughout the court-supervised financial restructuring process.
- c. Your cooperation and continued supply of goods and services will allow us to continue production seamlessly and help ensure a successful outcome.
- d. We value the partnership we have developed with your organization and we will continue to work closely with you throughout this process.

14. Given the uncertainties of the situation, what if I want to renegotiate my terms with you?

- a. It is important to understand that this is a financial restructuring and our business operations will continue in the ordinary course throughout this process.
- b. The agreement we have reached will allow us to use our existing cash on hand and funds generated from ongoing operations, which we believe will provide sufficient liquidity to support the business during the financial restructuring process.
- c. The cooperation of all of our suppliers will help ensure that we can continue to work closely for many years to come.

15. How do I file a proof of my claim?

- a. LINN's claims agent, Prime Clerk, will be providing the appropriate forms once a deadline for filing claims has been set. Proof of claim forms and other information about the claims process will be available at the following website: <https://cases.primeclerk.com/linn>.

16. How can I get updates and additional information?

- a. We will keep you informed about our progress as appropriate as we move forward with the process.
- b. A special section of LINN's website, www.linnenergy.com/restructuring/, has been developed to provide additional information.
- c. Our claims agent has also set up a website that includes court documents and other information on the Bankruptcy Court process at <https://cases.primeclerk.com/linn>.
- d. A toll-free hotline has been established to address specific questions.
 - o Domestic: 1-844-794-3479
 - o International: 917-962-8892
- e. As always, if you have additional questions, please do not hesitate to contact your regular LINN contact.